

(Translation)

Ref PRIME057/2568

30 July 2025

To Cancellation of Disposal of Ordinary Shares in a subsidiary: Prime ESCO Co., Ltd.

Subject: President

The Stock Exchange of Thailand

Reference: Notification Letter to the Stock Exchange of Thailand No. PRIME056/2025 regarding the Disposal of Ordinary Shares in a Subsidiary, namely Prime ESCO Co., Ltd., dated 21 July 2025.

According to the resolution of the Board of Directors Meeting No. 7/2025 of Prime Road Power Public Company Limited ("the Company"), held on July 11, 2025, approval was granted for Prime Road Group Co., Ltd. ("PRG"), an indirect subsidiary of the Company, to disposal all ordinary shares held in its subsidiary, Prime Esco Co., Ltd. ("ESCO"), for a consideration of THB 290.95 million to BECIS Thailand Holding Pte Ltd ("BECIS" or "the Buyer"), which is not a connected person of the Company. Details are as appeared in the reference to the Stock Exchange of Thailand.

However, the Company would like to inform that the Company was informed by the buyer on July 29, 2025, of their intention to cancel the aforementioned transaction. Previously, the Company expected to utilize the proceeds from the sale of the subsidiary's shares to redeem the Company's bonds due in 2026, for which the first call date had been extended. The issuer retains the right to redeem the bonds prior to the maturity date.

Following the cancellation of the transaction, the Company will review the approach to disposal of all ordinary shares held in the aforementioned subsidiary to enable the implementation of the Company's asset and capital disposal plan and will continue to disclose information regarding the progress.

Please be informed accordingly,

Yours sincerely,

*Somprasong Panjalak*

(Mr. Somprasong Panjalak)

Chief Executive Officer